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Lucrative Renovation Project in the Countryside in Mexilhoeira Grande, Portimão

A perfect renovation project available for purchase within the popular town of Portimão. A great investment for both long-term and short-term lets, a vacation home or somewhere for the whole family to relocate.

Offering huge potential to either restore back to its original condition, or completely transform into something unique with your own tastes and ideas. Situated within the peaceful countryside, this property is currently comprised of five bedrooms, five bathrooms, a kitchen, a living/dining room with fireplace and a terrace to enjoy wonderful Algarve country and mountain views.

With the correct permissions, you could create, or restore, a stunning property that, when completed, would fit nicely into the local rental market. This income, coupled with the capital appreciation would make for a lucrative investment.

Portimão is a large city within Western Algarve, and was traditionally a centre for sardine fishing and processing. Today, most of that industry has been replaced by tourism, leisure, and retail, leaving Portimão as a large and residential city. Most tourists visit Portimão either for the extensive shopping or excellent public transport but there is a surprising amount to be seen within the city.

Area: 220 m2

Bedroom(s): 5

Bathroom(s): 5

Pool: Yes

Garden: Yes

489.000 €

Ref: IDH30715

