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Project to build 8 luxury apartments on the edge of town in Ferragudo, Lagoa

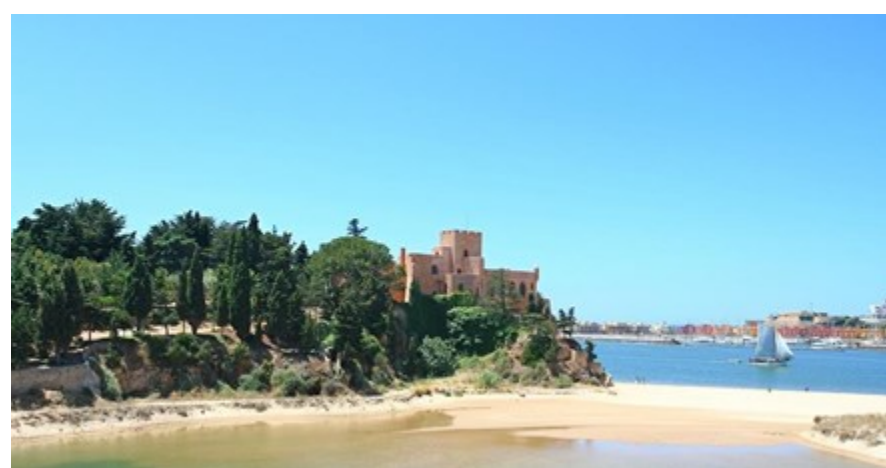
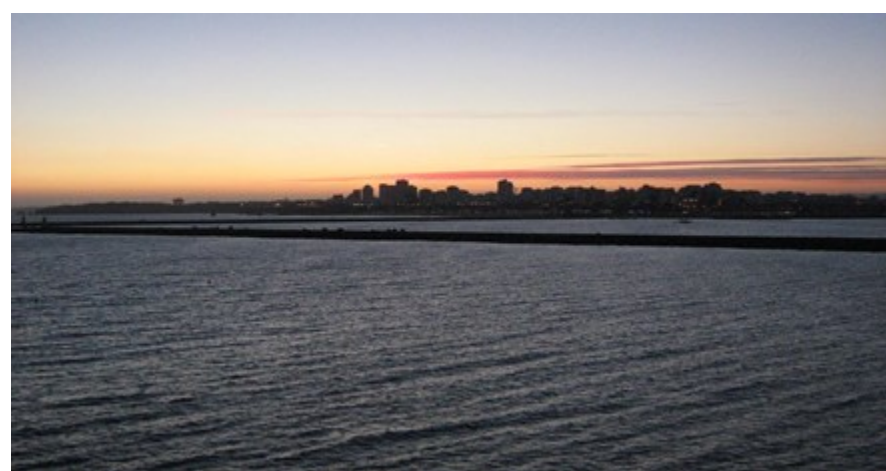
Here is an opportunity for the budding investor looking to take on slightly larger scale projects. The approved project currently allows for the construction of 8 apartments, 2 x T0 units, 5 x T1 units and 1 x T2.

There is also the approval for private and secure parking in the basement level of the properties.

The plot itself is located just 5 minutes from the centre of Ferragudo, one of the most beautiful silhouettes of village by the sea that can be found in all the Algarve.

With the increase of the canning industry, at the beginning of the last century, Ferragudo became a prosperous village, disputing the first positions in the national fishing market. Golden times that ended with the decline of industry, late, unable to keep up with new technologies, making it unprofitable.

Today, Ferragudo continues to live from the sea but in a different perspective. Tourism has set in, bringing with it progress and wealth from overseas.



Area: 665 m2

Bedroom(s): -

Bathroom(s): -

Pool: No

Garden: No

480.000 €

Ref: IDH30778