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Large Plot of Land For Sale in Praia da Luz with Private Villa in Praia da Luz, Lagos

A large plot of land for sale in Praia da Luz, one of, if not the most, popular area in Lagos. Offering an impressive 24,520m² of land, there is a property already built with a size of 121m².

In need of some TLC, or if you are wanting to do a full renovation, it is comprised of an open plan living room, dining area and kitchen, along with three bedrooms, one bathroom, a warehouse and some ruins.

Providing a fantastic opportunity to completely transform the property and its surrounding area at a smaller asking price than a lot of the real estate found within this particular region - meaning you will be left with a fruitful construction budget.

If you are looking at potentially making an investment in order to generate an additional income through holiday rentals in the Algarve, new apartments on this development will easily be able to contribute towards this with it being such a highly sought after area.

With two independent entrances from both the N125 national road and the Praia da Luz road, there is excellent potential to create two completely individual projects. From the N125 entrance there are ruins, which can be renovated, and from this side you are able to build a two storey villa with a rooftop, resulting in ocean views.

With such a large plot, you will easily be able to insert a swimming pool or two, and if you d

Area: 24520 m²

Bedroom(s): 3

Bathroom(s): 1

Pool: No

Garden: No

650.000 €

Ref: IDH31700

